

United States Government
Statement of Operations and Changes in Net Position
for the Year Ended September 30, 2024 (Consolidated)

	Funds other than those from Dedicated Collections	Funds from Dedicated Collections (Note 22)	Eliminations	Total
(In billions of dollars)	2024			
Revenue (Note 19):				
Individual income tax and tax withholdings	2,407.5	1,678.0	-	4,085.5
Corporate income taxes	534.9	-	-	534.9
Excise taxes	30.8	61.3	-	92.1
Unemployment taxes	8.0	38.3	-	46.3
Customs duties	76.3	0.1	-	76.4
Estate and gift taxes	31.6	-	-	31.6
Other taxes and receipts	65.1	30.8	-	95.9
Miscellaneous earned revenues	15.2	-	-	15.2
Intra-governmental revenue	-	122.5	(122.5)	-
Total revenue	3,169.4	1,931.0	(122.5)	4,977.9
Net Cost of Government Operations:				
Net cost	4,886.6	2,516.3	-	7,402.9
Intra-governmental cost	122.5	-	(122.5)	-
Total net cost	5,009.1	2,516.3	(122.5)	7,402.9
Intra-governmental transfers	(532.2)	532.2	-	-
Net operating (cost)/revenue	(2,371.9)	(53.1)	-	(2,425.0)
Net position, beginning of period	(41,239.7)	3,760.5	-	(37,479.2)
Adjustments to beginning net position				
Changes in accounting principles (Note 1.U)	20.5	(0.1)	-	20.4
Net operating (cost)/revenue	(2,371.9)	(53.1)	-	(2,425.0)
Net position, end of period	(43,591.1)	3,707.3	-	(39,883.8)

The accompanying notes are an integral part of these financial statements.